

### **MEMORANDUM OF UNDERSTANDING**

### **BETWEEN**

# THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

### AND

THE GOVERNMENT OF THE REPUBLIC OF COTE D'IVOIRE

IN THE FIELD OF INDUSTRIAL CO-OPERATION





The Ministry of Industry, Trade and Investment, of the Federal Republic of Nigeria

#### On the one hand,

And The Ministry of Industry and Mines of the Republic of Côte d'Ivoire

#### On the other hand,

Hereinafter referred to as "the Contracting Parties";

- Considering the friendship and brotherhood relations between the two countries;
- Desiring to develop and strengthen their industrial cooperation;
- Recognizing the importance and mutual benefit of this cooperation for the two countries and their peoples;

Have Agreed As Follows:

# Article 1 Objectives

The Contracting Parties shall endeavor to develop industrial cooperation, particularly in the areas of industrial policy, industrial infrastructure and industrial facilities, standardization and quality promotion, industrial and intellectual property, the partnership between small and Medium Businesses and other areas of common interest to be identified in the future.

### Article 2 Scope of Agreement

In order to meet the objectives of this Memorandum of Understanding, the Contracting Parties commit themselves to implement the following actions:

- Encourage the exchange of information, statistical data and publications on industrial policy of each country
- Learn from each other, experiences of the two countries in the achievement of industrial infrastructures, such as industrial zones and parks, business parks, free zones and business incubators;
- To promote cooperation between SMIs/SMEs supporting institutions of the two countries, as well as partnership between Nigerian and Ivorian SMIs/SMEs by setting up joint ventures, implementing technology transfers, or any other form of partnership in areas or projects of common interest;
- Exchange experiences and expertise in quality infrastructures, focusing on, standardization, quality and metrology management, inspection and conformity control;



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- Work toward mutual recognition of standards regulators and of document proving compliance of products with standards;
- Exchange information in industrial property and technological innovation;
- Develop cooperation in industrial sectors;
- Share experiences in Public Private Partnership (PPP);
- Promote industrial investment:
- Exchange experiences and expertise in business climate improvement;
- Encourage expertise exchange in the area of competitive capacity building, especially in upgrading and restructuring of industrial companies and SMIs/SMEs;
- Promote exchange of experts' missions of the two countries in the areas of identified cooperation axis or other projects that can be defined later.

# Article 3 Action Plan

The contracting parties shall endeavour to develop an action plan to achieve the objectives of the Co-operation

### Article 4 Specific Agreements

Specific agreements will be concluded for the implementation of specific projects in the areas of cooperation defined above.

# Article 5 Funding of Activities

Funding of activities related to this Memorandum of Understanding will take place in the context of a triangular cooperation which may involve the intervention of a third country or international development agencies.

In this regard, the Parties may jointly seek international funding to support the implementation of joint projects previously defined.

### Article 6 Entry into force and Duration

This Memorandum of Understanding shall become effective on the date of signing by the parties and shall endure, for a period of five (5) years, renewable for a period to be agreed upon by the parties.

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### Article 7 Amendment

This Memorandum of Understanding may be modified by each of the Contracting Parties after consultation and agreement of the other Contracting Party.

# Article 8 Termination

This Memorandum of Understanding may be terminated at any time by either Contracting Party, after a six (6) month notice in writing of parties intention to terminate the Memorandum of Understanding.

In case of termination, exchange programs, arrangements or projects in progress will remain valid and will be governed by the provisions of this Memorandum of Understanding to completion, unless the Contracting Parties otherwise agree in writing.

In witness whereof, the undersigned have set their signatures in the two originals text in English and French languages, done in Abuja on the 1<sup>st</sup>day of August, 2013.

For the Government of the Federal Republic of Nigeria

Witnessed by

For the Government of the Republic of Cote D' Ivoire

Witnessed by