

# BILATERAL TRADE CO-OPERATION AGREEMENT

## **BETWEEN**

# THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

## AND

# THE GOVERNMENT OF THE REPUBLIC OF COTE D'IVOIRE

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The Government of the Federal Republic of Nigeria, through the Federal Ministry of Industry, Trade and Investment, Old Federal Secretariat Complex, Abuja (hereinafter referred to as "FMITI", which expression shall where the context so admits include its Successors-in-title and assigns) of the ONE PART,

AND

The Government of the Republic of Cote D'Ivoire through the Ministry in charge of Trade, Yamoussoukro, Cote D'Ivoire of the SECOND PART;

**RECOGNIZING** that trade cooperation is an essential and indispensable component for the development of bilateral relations on a firm, long term basis and of mutual interest to the two Parties and their respective people;

**GUIDED** by the goals of ensuring a steady economic growth, improvement of standards of living of their citizens and effective utilization of their respective available natural and manpower resources;

**DESIROUS** to promote and expand industry, trade, investment and economic cooperation, and to create favourable conditions for substantial and harmonious development and diversification of trade and economic cooperation between the Parties on the basis of equality and mutual benefit;

**NOTING** that both countries are members of the World Trade Organization (WTO);

NOTING that both countries are in a Custom Union of ECOWAS; and

**CONVINCED** that Industry, Trade, Investment and Economic Cooperation are essential to achieving maximum development in their respective countries and deepening regional integration for optimal benefits of both countries;

The contracting parties have agreed as follows:

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#### **UMBRELLA PROVISION**

The contracting parties shall make every effort to increase the volume of trade between their two countries in accordance with their respective domestic laws and subject to obligations under international treaties, conventions or agreements to which they are parties.

#### **ARTICLE 2**

## **AREAS OF COOPERATION**

The contracting Parties agree to promote cooperation and exchange of experience, in the following areas:

- a) The exchange of experts and advisers in areas to be agreed upon by the Parties;
- b) The exchange of information and statistical data with particular regard to policy, legislation and procedures affecting trade;
- c) Organizing Bi-annual Trade fairs/shows, commercial exhibitions and visits of businessmen and trade delegations, subject to the internal law and regulation in force in each contracting party;
- d) Co-operation in Customs Administration;
- e) Trade Facilitation including transit goods and Trade documentation;
- f) ECOWAS Rules of Origin;

The Parties shall consult in order to identify the priority sector in their cooperation as well as new sectors of trade.

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## MOST FAVOURED NATION TREATMENT

- Each Contracting Party shall grant the other most favored nation treatment in all matters relating to custom duties and foreign trade formalities in connection with importation and exportation of products.
- ii. The competent Authorities will strive to eliminate non- tariff barriers and removal of possible technical barriers to trade within the framework of this Agreement

## **ARTICLE 4**

## **EXEMPTION**

The provisions of Article 6 of this Agreement shall not apply to advantage, concession and exemption, which either Contracting Parties have granted or may grant:

- (a) to contiguous and neighboring countries in order to facilitate frontier traffic;
- (b) to countries who are members of customs union or a free trade zone that either of the Contracting Parties has joined or may join;
- (c) as a result of participation in multilateral arrangement aiming at economic integration;
- (d) under the generalized system of trade preferences or any other preferences or advantages which may be accorded and which are WTO compliant.

## **ARTICLE 5**

#### **RULES OF ORIGIN**

(i) The goods and commodities to be exchanged under this Agreement shall only be those originating in the countries of the

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- (ii) Contracting Parties, in accordance with ECOWAS protocol on the .
  Rules of Origin.
- (ii) The Contracting Parties reserve the right to subject the importation of any goods to the submission of Certificates of Origin by an organization authorized on that behalf by the Government of the country of origin.

## TRADE INFORMATION AND FACILITATION

In order to facilitate commercial transactions under this Agreement, the Contracting Parties shall:

- (a) furnish each other, upon request, with all necessary information which could contribute to the expansion of trade and commercial activities between their countries; and
- (b) provide freedom of transit of goods of the country of the other Contracting Party through its territory.

#### **ARTICLE 7**

## **PROTECTION OF INTELLECTUAL PROPERTY RIGHTS**

Notwithstanding the provision of this Agreement, the parties hereby agree to respect and protect Intellectual Property Rights (IPR) of the nationals of each country in addition to and without prejudice to the provision of the Trade-Related Aspect of Intellectual Property Right Agreement (TRIPS).

### **ARTICLE 8**

#### **PARTICIPATION IN TRADE FAIRS**

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For the purposes of this Agreement and subject to their respective. domestic laws, the Contracting Parties shall:

- encourage the participation in each other's international trade fairs and exhibitions;
- (ii) allow the organization of trade fairs and permit each other to utilize appropriate facilities for the holding of such fairs and exhibitions;
- (iii) permit and exempt from customs duties, taxes and other levies, the importation and exportation of goods not intended for sale, namely:
  - (a) Samples of goods, publicity materials required only for obtaining orders and for advertising purposes;
  - (b) Objects designed for tests and experiments and sound recording apparatus;
  - (c) Constructing and decorating materials and electrical fittings for temporary stands or for the display or exhibition of such goods;
  - (d) goods and instruments which are part of the personal baggage of technicians or experts and destined to be used by them in the course of the duties to be performed by them in relation to such Fairs, Exhibitions, Demonstrations, Seminars, Congresses or Conferences by virtue of their assignment thereto;
  - Tools and articles which after having been exported are returned for repairs if such goods are re-exported after such repairs and;
  - (f) Containers of exported and imported goods; provided that if they are sold or consumed, the appropriate duties, taxes and other levies shall be paid.





### SAFEGUARD MEASURES

- i. If as a result of unforeseen developments and of the effect of obligations incurred by a party under this Co-operation, including tariff obligations, any product being imported into the territory of that party in such increased quantity and under such condition as to cause or threaten serious injury to domestic products in that territory of like or directly competitive products, the party shall be free in respect of such product and to the extent and for such time as may be necessary to prevent or remedy such injury to suspend the obligation in whole or part, or to withdraw and modify the concession.
- ii. Before any party takes such actions, three months written notice shall be given to the other party to enable the concerned party to take such an opportunity to consult with it in respect of the proposed action. In critical circumstances, where delay would cause damage, which would be difficult to repair, action under Article 10(i) may be taken provisionally without prior consultation on the condition that consultations shall be effected immediately after taking such action.

### **ARTICLE 10**

## **ESTABLISHMENT OF JOINT TRADE COMMITTEE**

- i) For the effective implementation of this Agreement, the Contracting Parties agree to establish a Joint Trade Committee that shall be composed of equal number of representatives of the Contracting Parties.
- ii) It shall be the duty of the Committee:
  - (a) To ensure the development of trade relations between the two countries;
  - (b) To suggest measures for expanding trade relations between the two countries;

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- (c) To serve as a medium for the exchange of relevant information on the possibilities of delivering goods and commodities originating from the countries of the Contracting Parties, and
- (d) To compare trade statistics on a yearly basis in order to assist in the reduction of any trade imbalance.

## **QUALITY AND STANDARD OF GOODS**

Subject to the harmonized ECOWAS standards, the Goods to be imported into or exported out of the territory of the Parties must comply with compulsory standards or any other necessary standards as provided for by laws or regulations of the contracting parties.

## **ARTICLE 12**

## SETTLEMENT OF DISPUTE

- Any dispute between the parties relating to the interpretation or application of this Agreement shall be resolved by the Joint Trade Committee under Article 10;
- Either party may cite the need for consultations if it considers such a
  matter to be incompatible with the proper functioning of this Agreement;
  The need for consultation may be tendered within three month after the
  dispute may have arisen.
- 3. The Parties shall supply relevant information required for a thorough examination of any dispute with a view to seeking a solution acceptable to the parties. In the case of dispute arising from this Agreement, the English/French texts shall prevail.

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#### **ENTRY INTO FORCE**

This Agreement shall come into force on the date of signature of contracting parties.

#### **ARTICLE 14**

#### **AMENDMENTS**

Any amendment to this Agreement made by the contracting parties shall be in writing. Such amendment shall enter into force on the date of receipt of the last written notification.

#### **ARTICLE 15**

#### **DURATION**

This Agreement shall endure for a period of five (5) years, renewable for a period to be agreed upon by the contracting parties.

#### **ARTICLE 16**

#### **Termination**

- This Agreement may be terminated at any time by either contracting party after a six (6) months' notice in writing of parties intention to terminate the Agreement
- The termination of this Agreement shall not adversely affect or in any way prejudice any rights or obligations accrued to or incurred by virtue of the application of this Agreement prior to the effective date of such termination.

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#### MINISTRY OF FOREIGN AFFAIRS



**IN WITNESS WHEREOF** the undersigned, being duly authorized by their respective Governments, have signed and sealed this Bilateral Trade Cooperation - Agreement in two originals in the English and French Languages.

Done at...... Day of ......, 2013

FOR THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

FOR THE GOVERNMENT OF THE REPUBLIC OF COTE D'IVOIRE